



Announcement Summary

Entity name

ADX ENERGY LTD

Announcement Type

New announcement

Date of this announcement

Tuesday November 23, 2021

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ADX	ORDINARY FULLY PAID	26,369,420	23/11/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADX ENERGY LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

50009058646

1.3 ASX issuer code

ADX

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2021



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

ADXAO : OPTION EXPIRING 31-JUL-2025 EX NIL

TO (Existing Class)

ASX +security code and description

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,273,438

The first date the options were exercised or other +convertible securities were converted

23/11/2021

The last date the options were exercised or other +convertible securities were converted

23/11/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Paul Fink	Paul Fink	2,273,438



Issue date

23/11/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

2,273,438

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil exercise price. Previously issued in lieu of fees of \$22,734

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.010000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

ADXAN : OPTION EXPIRING 31-MAY-2025 EX NIL

TO (Existing Class)

ASX +security code and description

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,156,252

The first date the options were exercised or other +convertible securities were converted

23/11/2021

The last date the options were exercised or other +convertible securities were converted

23/11/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?



No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Paul Fink	Paul Fink	2,156,252

Issue date

23/11/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

2,156,252

Are the +securities being issued for a cash consideration? No**Please describe the consideration being provided for the +securities****Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.009000

Any other information the entity wishes to provide about the +securities to be quoted**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

ADXAK : OPTION EXPIRING 31-JAN-2025 EX NIL

TO (Existing Class)**ASX +security code and description**

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

2,632,811

The first date the options were exercised or other +convertible securities were converted

23/11/2021

The last date the options were exercised or other +convertible securities were converted

23/11/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)? No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:** An issue of new +securities**The underlying securities being received by the holder are:** Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?** Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management**



personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Paul Fink	Paul Fink	2,632,811

Issue date

23/11/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

2,632,811

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil exercise price. Previously issued in lieu of fees of \$15,797

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.006000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class



FROM (Existing Class)

ASX +security code and description

ADXAH : OPTION EXPIRING 31-OCT-2024 EX NIL

TO (Existing Class)

ASX +security code and description

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

3,354,910

The first date the options were exercised or other +convertible securities were converted

23/11/2021

The last date the options were exercised or other +convertible securities were converted

23/11/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Paul Fink	Paul Fink	3,354,910

Issue date

23/11/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

3,354,910

Are the +securities being issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

Nil exercise price. Previously issued in lieu of fees of \$23,484

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.007000

Any other information the entity wishes to provide about the +securities to be quoted

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Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

ADXAG : OPTION EXPIRING 31-JUL-2024 EX NIL

TO (Existing Class)**ASX +security code and description**

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

3,373,438

The first date the options were exercised or other +convertible securities were converted

23/11/2021

The last date the options were exercised or other +convertible securities were converted

23/11/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)? No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:** An issue of new +securities**The underlying securities being received by the holder are:** Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?** Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management**



personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Paul Fink	Paul Fink	3,373,438

Issue date

23/11/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

3,373,438

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil exercise price. Previously issued in lieu of fees of \$20,241

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.006000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class



FROM (Existing Class)

ASX +security code and description

ADXAF : OPTION EXPIRING 26-JUN-2024 EX NIL

TO (Existing Class)

ASX +security code and description

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

6,578,571

The first date the options were exercised or other +convertible securities were converted

23/11/2021

The last date the options were exercised or other +convertible securities were converted

23/11/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Paul Fink	Paul Fink	6,578,571

Issue date

23/11/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

6,578,571

Are the +securities being issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

Nil exercise price. Previously issued in lieu of fees of \$46,050

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.007000

Any other information the entity wishes to provide about the +securities to be quoted

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Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

ADXAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)**ASX +security code and description**

ADX : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

6,000,000

The first date the options were exercised or other +convertible securities were converted

23/11/2021

The last date the options were exercised or other +convertible securities were converted

23/11/2021

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)? No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:** An issue of new +securities**The underlying securities being received by the holder are:** Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?** Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management**



personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Ian Tchacos	Ian Tchacos	6,000,000

Issue date

23/11/2021

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

6,000,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil exercise price. Previously issued in lieu of fees of \$54,000

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.009000

Any other information the entity wishes to provide about the +securities to be quoted

Exercise price was 31/05/2023



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ADX : ORDINARY FULLY PAID	2,684,686,943

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ADXAH : OPTION EXPIRING 31-OCT-2024 EX NIL	5,116,071
ADXAG : OPTION EXPIRING 31-JUL-2024 EX NIL	6,078,125
ADXAC : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	19,279,836
ADXAF : OPTION EXPIRING 26-JUN-2024 EX NIL	6,000,000
ADXAD : OPTION EXPIRING 26-JUN-2021 EX 1.3C	5,000,000
ADXAO : OPTION EXPIRING 31-JUL-2025 EX NIL	2,456,250
ADXAL : OPTION EXPIRING 26-MAY-2022 EX \$0.01	67,500,020
ADXAM : OPTION EXPIRING 26-NOV-2023 EX \$0.01	67,500,020
ADXAP : PERFORMANCE RIGHTS	46,086,012
ADXAK : OPTION EXPIRING 31-JAN-2025 EX NIL	7,250,000
ADXAN : OPTION EXPIRING 31-MAY-2025 EX NIL	3,145,833