

2 December 2020

Investor Webinar

ADX Energy Ltd (ASX: ADX) will be hosting a webinar next week to provide shareholders with detailed information on Upper Austria Exploration Licenses.

When: 1:00 pm Australian Western Standard Time (AWST) Tuesday 8 December 2020

Executive Chairman Ian Tchacos will introduce key members of our team in Austria to give a short presentation with a question and answer session to follow. Questions can be submitted in written form online when registering or during the presentation.

Dear Shareholder

I refer to ADX's recent release regarding the finalisation of new exploration licenses in Upper Austria. This is truly transformational step forward for ADX providing an exceptional portfolio of ready to drill prospects for oil, gas and geothermal.

The Company has been able to build on its acquisition of the Gaiselberg and Zistersdorf fields in the Vienna basin by developing a very compelling acreage position that would normally take millions of Euro and many years to mature. It is the next step towards becoming a material onshore European producer in a short period of time positioning ADX for both production acquisitions and organic growth.

In our industry access to high quality data such as 3D seismic is the key to success. It is becoming more expensive and more difficult to acquire data from a community and regulatory perspective. Hitting the ground running with a state of the art data set which was secured as part of our initial production acquisition is a huge freekick for our Company.

It has all been made possible through the experience and the relationships between our people on the ground and RAG - the original licensee and previous owner of the Vienna basin fields.

Austria has been dominated by two local companies for over 75 years. It now represents a break-through opportunity for our Company ADX to be granted these licences.

If you would like to know more about what ADX has achieved to date and where ADX is heading please join key members of our Austrian team and myself for a webinar on the **Tuesday 8th of December 2020 at 1 pm WST / 4pm EST.**

Yours sincerely

IAN TCHACOS
Executive Chairman

To register click on the following link:

<https://register.gotowebinar.com/register/2505562011155722256>

Authorised for lodgement by Ian Tchacos, Executive Chairman