

26 July 2017

ADX Energy Ltd

Consultancy Services – Non-Executive Director

AUSTRALIA

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ADX Energy Ltd (ASX Code: **ADX**) makes the following disclosure in connection with a new consultancy contract entered into with an entity associated with Non-Executive Director Robert Brown. This disclosure is made in accordance with ASX Listing Rule 3.16.4.

The Company has signed a two year term consultancy agreement with The Trustee for Molinos & Family Trust trading as Auspicious Resources & Technical Services Pty Ltd (a company controlled by Non-Executive Robert Brown) to provide technical consultancy services as required. There is no fixed remuneration component under the consultancy agreement. The daily fee is \$1,500 for a maximum of four days per month. Additional days are payable 50% in cash, and 50% in equity (subject to Shareholder approval). The Company may terminate the agreement by providing one months' notice. The consultant may terminate the agreement by providing three months' notice.

Executive Chairman Ian Tchacos commented, "Robert will provide engineering management advisory services to ADX in relation to the Company's appraisal and development projects on an as required basis. His experience in offshore oil and gas project engineering design and project management will be a valuable on call resource for the Company at a negligible fixed overhead."

For further details please contact:

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